Annual Meeting

November 29, 2022

Learn more: bit.ly/MCLSAnnualReport22
Agenda

1. Land acknowledgment
2. President's comments
3. Audit report
4. Executive Director comments
5. Dialogue
6. Closing
Land acknowledgment

**Indiana**
The lands now known as Indiana were the lands of numerous Indigenous people including the **Miami, Potawatomi, Piankeshaw, Wea, Kickapoo, and Shawnee peoples.**

**Michigan**
The lands now known as Michigan were the lands of numerous Indigenous people including the **Wyandot, Menominee, and Anishinaabeg – Three Fires Confederacy of Ojibwe, Odawa, and Potawatomi peoples.**
https://aiis.msu.edu/land

President’s comments

• Adapting post-pandemic

• Selling MCLS's building – thank you, members!

• MCLS's reach: Indiana, Michigan, and nationally
  • IMLS digital preservation grant
  • Project ReShare

• Diversity, equity, inclusion, justice, and accessibility (DEIJA)

• Board acknowledgments
## Audit report

### Financial Summary

<table>
<thead>
<tr>
<th>Category</th>
<th>FY2020</th>
<th>FY2021</th>
<th>FY2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total assets</td>
<td>$17,213,441</td>
<td>$15,149,263</td>
<td>$17,419,233</td>
</tr>
<tr>
<td>Liabilities and net assets</td>
<td>$17,213,441</td>
<td>$15,149,263</td>
<td>$17,419,233</td>
</tr>
<tr>
<td>Total revenue</td>
<td>$28,441,567</td>
<td>$26,911,021</td>
<td>$25,393,642</td>
</tr>
<tr>
<td>Total expense</td>
<td>$28,353,699</td>
<td>$25,719,951</td>
<td>$26,132,218</td>
</tr>
<tr>
<td>Net assets</td>
<td>$9,390,367</td>
<td>$10,581,437</td>
<td>$9,842,861</td>
</tr>
<tr>
<td>Change in net assets</td>
<td>+$87,868</td>
<td>+$1,191,070</td>
<td>-$738,576</td>
</tr>
</tbody>
</table>

Average change in net assets FY2020-FY2022: **+$180,121**

Annual Meeting: November 29, 2022
Executive Director’s comments

- 2022 Annual Report
- Gratitude
- Dialogue
Thank you for joining us today!

Learn more about MCLS at mcls.org

Have a question? Contact us!