

TO: MCLS Audit and Finance Committee Members
Greg Mullen, SAM, Chair
Barbara Pearson, ALT
Debra Brighton, ELS
Greg Shapton, POM
Jean Scully, RED
Paymaneh Maghsoudi, WHI
Pat Kiefer, LAPL
Pamela Collins, MCLS
Rosario Garza, MCLS

c Kathy Gould, PVP

FROM: Jeri Takeda, MCLS HQ

RE: Conference call instructions

Following are instructions for participating in the Audit and Finance Committee conference call scheduled for Wednesday, September 26, 2007 at 2 pm:

On Wednesday, September 26 at 2 pm:

Please dial: (888) 617-3400

Enter passcode: 628748

Rosario, as host, will enter Subscriber PIN: 573456

This is a different service from the one we've used in the past (in case any of you used the other service and think this seems a little different)
This service can provide recording of the call so it is likely that we will have it record for us.

If you have any questions or problems, please call MCLS Headquarters, (626) 683-8244.

Please let me know if you are unable to participate (email: jtakeda@mcls.org or tel.: 626/683-8244).

In addition to the audit report and investment policy that were distributed earlier, attached are a few other items that will be referred to during the call:

- The following email re: investment of Federal Farm Credit Discount Notes
- MCLS Insurance Policies
- Budget update (the same document distributed in the Council packet)